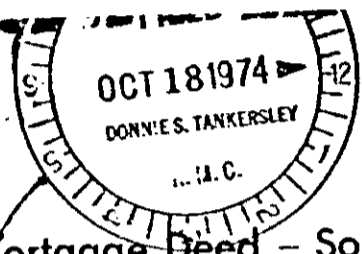


0161



*Roads - Wood
Box*

37 PAGE 161
BOOK 1325 PAGE 349

Mortgage Deed - South Carolina - Jim Walter Homes, Inc.

STATE OF SOUTH CAROLINA

COUNTY OF Greenville

WHEREAS, Rebecca Y. Galliher -- Divorced

hereinafter called the Mortgagor, are well and truly indebted to JIM WALTER HOMES, Inc., hereinafter called the Mortgagee, in the full and just sum of Twenty Eight Thousand Eighty and No/100 Dollars, (28,080.00)

evidenced by a certain promissory note in writing of even date herewith, which note is made a part hereof and herein incorporated by reference, payable in 180 monthly installments of One Hundred Fifty-Six & No/100 Dollars (156.00) each, the

first installment being due and payable on or before the 5th day of December, 1974.
and interest at the rate of six percent (6%) per annum from the date of maturity of said note, and said Mortgagee, herein further due or not, or to allow Mortgagor to use such insurance money, or any part thereof, in repairing the damage or restoring the improvements or other property without affecting the lien hereof for the full amount secured hereby.

It is further covenanted that Mortgagee may (but shall not be obligated so to do) advance moneys that should have been paid by Mortgagor hereunder in order to protect the lien or security hereof, and Mortgagor agrees without demand to forthwith repay such moneys, which amount shall bear interest from the date so advanced until paid at the rate of six per cent (6%) per annum and shall be considered as so much additional indebtedness secured hereby; but no payment by Mortgagee of any such moneys shall be deemed a waiver of Mortgagee's right to declare the principal sum due hereunder by reason of the default or violation of Mortgagor in any of his covenants hereunder.

Mortgagor further covenants that granting any extension or extensions of the time payment of any part or all of the total indebtedness or liability secured hereby, or taking other or additional security for payment thereof, shall not affect the obligations of the Mortgagor hereunder, or operate as a release from any liability upon any part of the indebtedness secured hereby, or any part of the covenants herein contained.

FILED
GREENVILLE CO. S. C.

23511

MAR 16 4 32 PM '76

DONNIE S. TANKERSLEY
R.M.C.

FORM JW 279 - REV. 5/70

*Cancelled
Donnie S. Tankersley
R.M.C.*

WITNESSES:

*Jay Keller
Linda M. Meltz*

JIM WALTER HOMES, INC.
By *J.H. Kelly*
J.H. Kelly Ass't Vice President

MAR 16 1976

4328 RV-2